

Estates of Brentwood
Income Statement 2010

INCOME	ACTUAL YTD 12/31/2010	ANNUAL BUDGET
Income		
Owner Dues	\$ 18,176.62	<u>\$ 18,400.00</u>
INCOME FROM DUES	\$ 18,176.62	<u>\$ 18,400.00</u>
Other Income		
Special Assessment	\$ 822.25	\$ 5,270.00
Expense Reimbursement	\$ -	\$ -
Insurance Proceeds	\$ -	\$ -
Late Fees	\$ 80.00	\$ -
Interest Income	\$ 396.63	<u>\$ 265.00</u>
TOTAL OTHER INCOME	<u>\$ 1,298.88</u>	<u>\$ 5,535.00</u>
 TOTAL INCOME	 \$ 19,475.50	 \$ 23,935.00
EXPENSE		
Administrative Expense		
Office Supplies/ Copies	\$ 323.94	\$ 425.00
Postage/Delivery	\$ 154.58	\$ 225.00
Meeting Expense	\$ 75.19	\$ 75.00
Legal	\$ -	\$ -
Loan Interest and Fees	\$ (2,983.51)	\$ -
Accounting	\$ 225.00	\$ 200.00
Management Fees	\$ 3,456.00	\$ 3,500.00
Social/Hospitality	\$ -	<u>\$ 200.00</u>
TOTAL ADMIN EXPENSE	<u>\$ 1,251.20</u>	<u>\$ 4,625.00</u>
Utility Expense		
Electric	\$ 642.40	\$ 600.00
Water and Sewer	<u>\$ 489.07</u>	<u>\$ 500.00</u>
TOTAL UTILITY EXPENSE	<u>\$ 1,131.47</u>	<u>\$ 1,100.00</u>
Property Expense		
Maintenance/Repair	\$ 1,786.13	\$ -
Electric Repair	\$ 2,350.00	\$ 2,350.00
Landscaping	\$ 22,548.48	\$ 22,600.00
Fence Maintenance and Repair	\$ 765.00	\$ 450.00
Grounds / Yard Maintenance	\$ 4,800.00	\$ 5,700.00
Park / Greenbelt Maintenance	\$ -	\$ 1,250.00
Misc Property Expenses	\$ -	\$ -
TOTAL PROPERTY EXPENSE	<u>\$ 32,249.61</u>	<u>\$ 32,350.00</u>
Taxes, Insurance and Interest		
Insurance-Liability	\$ 1,124.00	\$ 1,300.00
Insurance-D and O	\$ 889.00	\$ 1,100.00
Taxes-Federal Income	\$ 91.00	\$ 150.00
Taxes-Property	\$ 38.32	\$ 50.00
TOTAL TAX & INSURANCE EXPENS	<u>\$ 2,142.32</u>	<u>\$ 2,600.00</u>
Transfer to MMA Account		
Transfer from Checking to MMA	\$ 26,300.00	\$ 18,000.00
Deposit in MMA	\$ (26,300.00)	\$ (18,000.00)
TRANSFER PROOF TOTAL	\$ -	\$ -
 TOTAL EXPENSES	 \$ 36,774.60	 \$ 40,675.00
Capital Non-Recurring - Landscape	\$ 22,548.48	\$ 16,740.00
 NET FUND CHANGE	 \$ 5,249.38	 \$ -