

Estates of Brentwood
Income Statement 2009

INCOME	ACTUAL YTD 12/31/2009	REVISED ANNUAL BUDGE
Income		
Owner Dues	\$ 23,000.00	<u>\$ 23,000.00</u>
INCOME FROM DUES	\$ 23,000.00	<u>\$ 23,000.00</u>
Other Income		
Special Assessment	\$ 9,846.72	\$ 10,780.00
Expense Reimbursement	\$ 3.10	\$ 500.00
Insurance Proceeds	\$ 1,700.00	\$ -
Late Fees	\$ 73.38	\$ -
Interest Income	<u>\$ 775.85</u>	<u>\$ -</u>
TOTAL OTHER INCOME	<u>\$ 12,399.05</u>	<u>\$ 11,280.00</u>
 TOTAL INCOME	 \$ 35,399.05	 \$ 34,280.00
EXPENSE		
Administrative Expense		
Dues/Licenses/Permits	\$ 425.00	\$ 500.00
Office Supplies/ Copies	\$ 416.28	\$ 375.00
Postage/Delivery	\$ 218.05	\$ 225.00
Meeting Expense	\$ 30.00	\$ 75.00
Legal	\$ 16.00	\$ -
Loan Interest and Fees	\$ (906.70)	\$ -
Accounting	\$ 200.00	\$ 150.00
Management Fees	\$ 3,456.00	\$ 3,500.00
Social/Hospitality	<u>\$ 13.22</u>	<u>\$ 200.00</u>
TOTAL ADMIN EXPENSE	<u>\$ 3,867.85</u>	<u>\$ 5,025.00</u>
Utility Expense		
Electric	\$ 541.30	\$ 500.00
Water and Sewer	<u>\$ 87.92</u>	<u>\$ 500.00</u>
TOTAL UTILITY EXPENSE	<u>\$ 629.22</u>	<u>\$ 1,000.00</u>
Property Expense		
Maintenance/Repair	\$ -	\$ 1,250.00
Irrigation Repair	\$ 90.00	\$ -
Landscaping	\$ -	\$ -
Fence Maintenance and Repair	\$ -	\$ 450.00
Grounds / Yard Maintenance	\$ 5,700.00	\$ 5,200.00
Park / Greenbelt Maintenance	\$ -	\$ 1,000.00
Misc Property Expenses	\$ -	\$ -
TOTAL PROPERTY EXPENSE	<u>\$ 5,790.00</u>	<u>\$ 7,900.00</u>
Taxes, Insurance and Interest		
Insurance-Liability	\$ 1,279.00	\$ 1,300.00
Insurance-D and O	\$ 1,055.00	\$ 975.00
Taxes-Federal Income	\$ 145.00	\$ 25.00
Taxes-Property	\$ 36.45	\$ 150.00
Interest Expense	\$ -	\$ -
TOTAL TAX & INSURANCE EXPENSE	<u>\$ 2,515.45</u>	<u>\$ 2,450.00</u>
Transfer to MMA Account		
Capital Expenditures	\$ 1,700.00	\$ -
Transfer from Checking to MMA	\$ 17,833.00	\$ 18,000.00
Deposit in MMA	<u>\$(17,833.00)</u>	<u>\$(18,000.00)</u>
TRANSFER PROOF TOTAL	<u>\$ 1,700.00</u>	<u>\$ -</u>
 TOTAL EXPENSES	 \$ 14,502.52	 \$ 16,375.00
 NET FUND CHANGE	 \$ 20,896.53	 \$ 17,905.00