

**Estates of Brentwood
Income Statement 2007**

INCOME	ACTUAL YTD 11/30/2007	ANNUAL BUDGET
Income		
Owner Dues	23,000.00	23,000.00
INCOME FROM DUES	<u>23,000.00</u>	<u>23,000.00</u>
Other Income		
Late Fees	80.00	0.00
Interest Income	2,041.67	0.00
TOTAL OTHER INCOME	<u>2,121.67</u>	<u>0.00</u>
TOTAL INCOME	25,121.67	23,000.00
EXPENSE		
Administrative Expense		
Dues/Licenses/Permits	5.00	0.00
Office Supplies/ Copies	335.14	380.00
Postage/Delivery	215.16	200.00
Meeting Expense	0.00	100.00
Accounting	150.00	120.00
Management Fees	2,893.00	2,928.00
TOTAL ADMIN EXPENSE	<u>3,598.30</u>	<u>3,728.00</u>
Utility Expense		
Electric	436.54	400.00
Water and Sewer	96.52	900.00
TOTAL UTILITY EXPENSE	<u>533.06</u>	<u>1,300.00</u>
Property Expense		
Maintenance/Repair	0.00	400.00
Social/Hospitality	0.00	200.00
Irrigation Repair	0.00	150.00
Street Repair and Cleaning	0.00	1,300.00
Fence Maintenance and Repair	215.00	0.00
Grounds / Yard Maintenance	3,538.50	12,000.00
Park / Greenbelt Maintenance	0.00	2,100.00
Misc Property Expenses	0.00	250.00
TOTAL PROPERTY EXPENSE	<u>3,753.50</u>	<u>16,400.00</u>
Taxes, Insurance and Interest		
Insurance-Liability	866.00	932.00
Insurance-D and O	959.00	940.00
Taxes-Property	0.00	194.00
Interest Expense	0.00	0.00
TOTAL TAX & INSURANCE EXPENSE	<u>1,825.00</u>	<u>2,066.00</u>
Transfer to MMA Account		
Transfer from Checking to MMA	13,500.00	3,600.00
Deposit in MMA	-13,500.00	-3,600.00
TRANSFER PROOF TOTAL	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENSES	9,709.86	23,494.00
NET FUND CHANGE	15,411.81	-494.00