

GOODWIN MANAGEMENT, INC.

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

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Estates of Brentwood Homeowner

Financial Statements



BRE.FST.FS.20061031.FinancialStatements

Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Oct 2006

Page 1
10/27/2006
04:52 PM

Prepared For:
Estates of Brentwood Homeowners Assn
Austin, TX

Austin, TX

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ASSETS

CASH

Cash - Checking Acct	3,121.33
Cash - MMA Acct	2,562.53
Cash-World Savings Reserve	24,167.96
TOTAL CASH	<u>29,851.82</u>

TOTAL ASSETS

29,851.82

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	7,886.01
Fund Change FYE 2005	3,789.88
Fund Change FYE 2004	12,939.14
Fund Change FYE 2003	-10,769.66
Fund Change FYE 2002	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	16,781.04
TOTAL FUND BALANCE	<u>29,851.82</u>

TOTAL LIABILITIES & EQUITY

29,851.82

Income Statement (Cash)
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Page 1
10/27/2006
04:52 PM

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	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	0.00	0.00	23,000.00	98.38
INCOME FROM DUES	0.00	0.00	23,000.00	98.38
OTHER INCOME				
Late Fees	0.00	0.00	230.00	0.98
Interest Income	1.58	100.00	148.90	0.64
TOTAL OTHER INCOME	1.58	100.00	378.90	1.62
TOTAL INCOME	1.58	100.00	23,378.90	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	31.29	1,980.38	268.57	1.15
Postage/Delivery	13.71	867.72	125.63	0.54
Meeting Expense	0.00	0.00	75.00	0.32
Accounting	0.00	0.00	140.00	0.60
Management Fees	235.00	14,873.4	2,350.00	10.05
Web Site Hosting	0.00	0.00	78.99	0.34
TOTAL ADMIN EXPENSES	280.00	17,721.5	3,038.19	13.00
UTILITY EXPENSES				
Electric	43.99	2,784.18	578.93	2.48
Water & Sewer	30.78	1,948.10	812.87	3.48
TOTAL UTILITY EXPENSES	74.77	4,732.28	1,391.80	5.95
PROPERTY EXPENSES				
Grounds/Yard Maint	704.97	44,618.3	9,030.85	38.63
Signage/Install/Maint	0.00	0.00	282.53	1.21
TOTAL PROPERTY EXPENSES	704.97	44,618.3	9,313.38	39.84
TAXES, INSURANCE & INTEREST				
Insurance-F&EC or Package	0.00	0.00	932.00	3.99
Insurance-D & O	0.00	0.00	940.00	4.02
Taxes - Federal Income	0.00	0.00	-122.48	-0.52
TOTAL TAX & INS EXPENSE	0.00	0.00	1,749.52	7.48
TRANSFER TO MMA ACCT				
Trans from Cking to MMA	-1,000.00	-63,291.1	5,800.00	24.81
Deposit into MMA	1,000.00	63,291.1	-5,800.00	-24.81
TOTAL EXPENSES	1,059.74	67,072.1	15,492.89	66.27
NET FUND CHANGE	-1,058.16	-66,972.1	7,886.01	33.73

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
INCOME FROM DUES	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
OTHER INCOME									
Late Fees	0.00	0.00	0.00	0	230.00	0.00	230.00	0	0.00
Interest Income	1.58	0.00	1.58	0	148.90	0.00	148.90	0	0.00
TOTAL OTHER INCOME	1.58	0.00	1.58	0	378.90	0.00	378.90	0	0.00
TOTAL INCOME	1.58	0.00	1.58	0	23,378.90	23,000.00	378.90	1.65	23,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	31.29	31.67	0.38	1.20	268.57	316.70	48.13	15.20	380.00
Postage/Delivery	13.71	16.67	2.96	17.76	125.63	166.70	41.07	24.64	200.00
Meeting Expense	0.00	0.00	0.00	0	75.00	100.00	25.00	25.00	100.00
Accounting	0.00	0.00	0.00	0	140.00	120.00	-20.00	-16.67	120.00
Management Fees	235.00	235.00	0.00	0.00	2,350.00	2,350.00	0.00	0.00	2,820.00
Web Site Hosting	0.00	0.00	0.00	0	78.99	0.00	-78.99	0	0.00
TOTAL ADMIN EXPENSES	280.00	283.34	3.34	1.18	3,038.19	3,053.40	15.21	0.50	3,620.00
UTILITY EXPENSES									
Electric	43.99	33.33	-10.66	-31.98	578.93	333.30	-245.63	-73.70	400.00
Water & Sewer	30.78	75.00	44.22	58.96	812.87	750.00	-62.87	-8.38	900.00
TOTAL UTILITY EXPENSES	74.77	108.33	33.56	30.98	1,391.80	1,083.30	-308.50	-28.48	1,300.00
PROPERTY EXPENSES									
Maint/Repair	0.00	33.33	33.33	100.00	0.00	333.30	333.30	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	125.00	125.00	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Grounds/Yard Maint	704.97	1,000.00	295.03	29.50	9,030.85	10,000.00	969.15	9.69	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	1,750.00	1,750.00	100.00	2,100.00
Signage/Install/Maint	0.00	0.00	0.00	0	282.53	0.00	-282.53	0	0.00
Misc Property Expenses	0.00	20.83	20.83	100.00	0.00	208.30	208.30	100.00	250.00
TOTAL PROPERTY EXPENSES	704.97	1,241.66	536.69	43.22	9,313.38	13,916.60	4,603.22	33.08	16,400.00
TAXES, INSURANCE & INTEREST									
Insurance-F&EC or Package	0.00	0.00	0.00	0	932.00	0.00	-932.00	0	0.00
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	1,750.00	1,750.00	100.00	2,100.00
Insurance-D & O	0.00	0.00	0.00	0	940.00	0.00	-940.00	0	0.00
Taxes - Federal Income	0.00	0.00	0.00	0	-122.48	0.00	122.48	0	0.00
TOTAL TAX & INS EXPENSE	0.00	175.00	175.00	100.00	1,749.52	1,750.00	0.48	0.03	2,100.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	-1,000.00	300.00	1,300.00	433.33	5,800.00	3,000.00	-2,800.00	-93.33	3,600.00
Deposit into MMA	1,000.00	-300.00	-1,300.00	433.33	-5,800.00	-3,000.00	2,800.00	-93.33	-3,600.00
TOTAL EXPENSES	1,059.74	1,808.33	748.59	41.40	15,492.89	19,803.30	4,310.41	21.77	23,420.00
NET FUND CHANGE	-1,058.16	-1,808.33	750.17	-41.48	7,886.01	3,196.70	4,689.31	146.69	-420.00