

# **GOODWIN MANAGEMENT, INC.**

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

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## **Estates of Brentwood Homeowner Financial Statements**



\*BRE.FST.FS.20051231.FinancialStatements\*

Balance Sheet (Cash)  
Estates of Brentwood Homeowner - (BRL)  
Dec 2005

Prepared For:  
Estates of Brentwood Homeowners Assn  
Austin, TX  
  
Austin, TX

Prepared By:  
Goodwin Management, Inc.  
11149 Research Blvd, Suite 100  
Austin, TX 78759-5227

**ASSETS**

CASH  
Cash - Checking Acct  
Cash - MMA Acct  
Cash-World Savings Reserve  
TOTAL CASH

1,184.22  
613.63  
20,167.96  
21,965.81  
  
21,965.81

**TOTAL ASSETS**

**LIABILITIES & EQUITY**

LIABILITIES

EQUITY  
Fund Change-Current Year  
Fund Change FYE 2004  
Fund Change FYE 2003  
Fund Change FYE 2002  
Fund Change FYE 2001  
Tran From Prior Mgmt  
TOTAL FUND BALANCE

3,789.88  
12,939.14  
-10,769.66  
4,917.84  
-5,692.43  
16,781.04  
21,965.81  
  
21,965.81

**TOTAL LIABILITIES & EQUITY**

**Income Statement (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Dec 2005**

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	Month to Date	%	Year to Date	%
<b>INCOME</b>				
<b>INCOME</b>				
Owner Dues	0.00	0.00	22,750.00	99.12
INCOME FROM DUES	0.00	0.00	22,750.00	99.12
<b>OTHER INCOME</b>				
Late Fees	0.00	0.00	150.00	0.65
Interest Income	0.20	100.00	52.69	0.23
TOTAL OTHER INCOME	0.20	100.00	202.69	0.88
TOTAL INCOME	0.20	100.00	22,952.69	100.00
<b>EXPENSE</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
Office Supplies/Copies	23.13	11,565.0	329.78	1.44
Postage/Delivery	10.79	5,395.00	169.44	0.74
Meeting Expense	0.00	0.00	195.49	0.85
Accounting	0.00	0.00	125.00	0.54
Management Fees	224.00	112,000.	2,688.00	11.71
TOTAL ADMIN EXPENSES	257.92	128,960.	3,507.71	15.28
<b>UTILITY EXPENSES</b>				
Electric	45.04	22,520.0	485.26	2.11
Water & Sewer	149.74	74,870.0	1,116.03	4.86
TOTAL UTILITY EXPENSES	194.78	97,390.0	1,601.29	6.98
<b>PROPERTY EXPENSES</b>				
Fence Maint/Repair	0.00	0.00	1,570.00	6.84
Electrical Repair	0.00	0.00	197.19	0.86
Grounds/Yard Maint	786.15	393,075.	10,249.57	44.66
TOTAL PROPERTY EXPENSES	786.15	393,075.	12,016.76	52.35
<b>TAXES, INSURANCE &amp; INTEREST</b>				
Insurance-F&EC or Package	0.00	0.00	903.00	3.93
Insurance-D & O	0.00	0.00	940.00	4.10
Taxes-Property	194.05	97,025.0	194.05	0.85
TOTAL TAX & INS EXPENSE	194.05	97,025.0	2,037.05	8.87
<b>TRANSFER TO MMA ACCT</b>				
Trans from Cking to MMA	0.00	0.00	3,400.00	14.81
Deposit into MMA	0.00	0.00	-3,400.00	-14.81
TOTAL EXPENSES	1,432.90	716,450.	19,162.81	83.49
NET FUND CHANGE	-1,432.70	-716,350.	3,789.88	16.51

**Income Statement (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Dec 2005**

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<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
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**Budget Comparison (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Dec 2005**

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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>INCOME</b>									
<b>INCOME</b>									
Owner Dues	0.00	0.00	0.00	0	22,750.00	23,000.00	-250.00	-1.09	23,000.00
<b>INCOME FROM DUES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>22,750.00</b>	<b>23,000.00</b>	<b>-250.00</b>	<b>-1.09</b>	<b>23,000.00</b>
<b>OTHER INCOME</b>									
Late Fees	0.00	0.00	0.00	0	150.00	0.00	150.00	0	0.00
Interest Income	0.20	0.00	0.20	0	52.69	0.00	52.69	0	0.00
<b>TOTAL OTHER INCOME</b>	<b>0.20</b>	<b>0.00</b>	<b>0.20</b>	<b>0</b>	<b>202.69</b>	<b>0.00</b>	<b>202.69</b>	<b>0</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>0.20</b>	<b>0.00</b>	<b>0.20</b>	<b>0</b>	<b>22,952.69</b>	<b>23,000.00</b>	<b>-47.31</b>	<b>-0.21</b>	<b>23,000.00</b>
<b>EXPENSE</b>									
<b>ADMINISTRATIVE EXPENSES</b>									
Office Supplies/Copies	23.13	31.63	8.50	26.87	329.78	380.00	50.22	13.22	380.00
Postage/Delivery	10.79	16.63	5.84	35.12	169.44	200.00	30.56	15.28	200.00
Meeting Expense	0.00	0.00	0.00	0	195.49	100.00	-95.49	-95.49	100.00
Accounting	0.00	0.00	0.00	0	125.00	120.00	-5.00	-4.17	120.00
Management Fees	224.00	224.00	0.00	0.00	2,688.00	2,688.00	0.00	0.00	2,688.00
<b>TOTAL ADMIN EXPENSES</b>	<b>257.92</b>	<b>272.26</b>	<b>14.34</b>	<b>5.27</b>	<b>3,507.71</b>	<b>3,488.00</b>	<b>-19.71</b>	<b>-0.57</b>	<b>3,488.00</b>
<b>UTILITY EXPENSES</b>									
Electric	45.04	33.37	-11.67	-34.97	485.26	400.00	-85.26	-21.32	400.00
Water & Sewer	149.74	75.00	-74.74	-99.65	1,116.03	900.00	-216.03	-24.00	900.00
<b>TOTAL UTILITY EXPENSES</b>	<b>194.78</b>	<b>108.37</b>	<b>-86.41</b>	<b>-79.74</b>	<b>1,601.29</b>	<b>1,300.00</b>	<b>-301.29</b>	<b>-23.18</b>	<b>1,300.00</b>
<b>PROPERTY EXPENSES</b>									
Maint/Repair	0.00	33.37	33.37	100.00	0.00	400.00	400.00	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	150.00	150.00	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Fence Maint/Repair	0.00	0.00	0.00	0	1,570.00	0.00	-1,570.00	0	0.00
Electrical Repair	0.00	0.00	0.00	0	197.19	0.00	-197.19	0	0.00
Grounds/Yard Maint	786.15	1,000.00	213.85	21.39	10,249.57	12,000.00	1,750.43	14.59	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	2,100.00	2,100.00	100.00	2,100.00
Misc Property Expenses	0.00	20.87	20.87	100.00	0.00	250.00	250.00	100.00	250.00
<b>TOTAL PROPERTY EXPENSES</b>	<b>786.15</b>	<b>1,241.74</b>	<b>455.59</b>	<b>36.69</b>	<b>12,016.76</b>	<b>16,400.00</b>	<b>4,383.24</b>	<b>26.73</b>	<b>16,400.00</b>
<b>TAXES, INSURANCE &amp; INTEREST</b>									
Insurance-F&EC or Package	0.00	0.00	0.00	0	903.00	0.00	-903.00	0	0.00
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	2,100.00	2,100.00	100.00	2,100.00
Insurance-D & O	0.00	0.00	0.00	0	940.00	0.00	-940.00	0	0.00
Taxes-Property	194.05	0.00	-194.05	0	194.05	0.00	-194.05	0	0.00
<b>TOTAL TAX &amp; INS EXPENSE</b>	<b>194.05</b>	<b>175.00</b>	<b>-19.05</b>	<b>-10.89</b>	<b>2,037.05</b>	<b>2,100.00</b>	<b>62.95</b>	<b>3.00</b>	<b>2,100.00</b>
<b>TRANSFER TO MMA ACCT</b>									
Trans from Cking to MMA	0.00	300.00	300.00	100.00	3,400.00	3,600.00	200.00	5.56	3,600.00
Deposit into MMA	0.00	-300.00	-300.00	100.00	-3,400.00	-3,600.00	-200.00	5.56	-3,600.00
<b>TOTAL EXPENSES</b>	<b>1,432.90</b>	<b>1,797.37</b>	<b>364.47</b>	<b>20.28</b>	<b>19,162.81</b>	<b>23,288.00</b>	<b>4,125.19</b>	<b>17.71</b>	<b>23,288.00</b>
<b>NET FUND CHANGE</b>	<b>-1,432.70</b>	<b>-1,797.37</b>	<b>364.67</b>	<b>-20.29</b>	<b>3,789.88</b>	<b>-288.00</b>	<b>4,077.88</b>	<b>-1.415</b>	<b>-288.00</b>