

Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Dec 02

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Prepared For:
Estates of Brentwood Homeowners Assn
c/o Mark O'Connor, Treas
11317 Rockwell Court
Austin, TX 78726

Prepared By:
GMI
11149 Research, Suite 100
Austin, TX 78759-5227

ASSETS

CASH

Cash - Checking Acct	2,152.54
Cash - MMA Acct	13,853.91
TOTAL CASH	<u>16,006.45</u>

TOTAL ASSETS

16,006.45

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	16,781.04
TOTAL FUND BALANCE	<u>16,006.45</u>

TOTAL LIABILITIES & EQUITY

16,006.45

Income Statement (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	4,800.00	99.64	24,200.00	97.31
INCOME FROM DUES	4,800.00	99.64	24,200.00	97.31
OTHER INCOME				
Miscellaneous Income	0.00	0.00	20.96	0.08
Legal Reimbursement	0.00	0.00	360.00	1.45
Late Fees	10.00	0.21	30.00	0.12
NSF Fees	0.00	0.00	25.00	0.10
Interest Income	7.55	0.16	231.83	0.93
TOTAL OTHER INCOME	17.55	0.36	667.79	2.69
TOTAL INCOME	4,817.55	100.00	24,867.79	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	75.21	1.56	395.69	1.59
Postage/delivery	34.72	0.72	272.56	1.10
Meeting Expense	0.00	0.00	108.45	0.44
Legal	45.00	0.93	633.00	2.55
Accounting	0.00	0.00	100.00	0.40
Management Fees	201.00	4.17	2,412.00	9.70
Social Events	0.00	0.00	74.49	0.30
TOTAL ADMIN EXPENSES	355.93	7.39	3,996.19	16.07
UTILITY EXPENSES				
Electric	29.97	0.62	387.39	1.56
Water & Sewer	4.13	0.09	1,233.05	4.96
TOTAL UTILITY EXPENSES	34.10	0.71	1,620.44	6.52
PROPERTY EXPENSES				
Maintenance/Repair	0.00	0.00	189.44	0.76
Electrical Repair	0.00	0.00	60.62	0.24
Grounds & Yard Maintenance	1,020.26	21.18	10,043.37	40.39
Park & Greenbelt Maintenance	0.00	0.00	1,628.07	6.55
TOTAL PROPERTY EXPENSES	1,020.26	21.18	11,921.50	47.94
TAXES, INSURANCE & INTEREST				
Insurance-Liability	0.00	0.00	1,239.00	4.98
Insurance-D & O	0.00	0.00	950.00	3.82
Taxes - Federal Income	0.00	0.00	38.00	0.15
Taxes-Property	184.82	3.84	184.82	0.74
TOTAL TAX & INS EXPENSE	184.82	3.84	2,411.82	9.70

TRANSFER TO MMA ACCT

Income Statement (Cash)
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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
Trans from Cking to MMA	3,000.00	62.27	5,500.00	22.12
Deposit into MMA	-3,000.00	-62.27	-5,500.00	-22.12
TOTAL EXPENSES	<u>1,595.11</u>	<u>33.11</u>	<u>19,949.95</u>	<u>80.22</u>
NET FUND CHANGE	<u>3,222.44</u>	<u>66.89</u>	<u>4,917.84</u>	<u>19.78</u>

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	4,800.00	0.00	4,800.00	0	24,200.00	18,400.00	5,800.00	31.52	18,400.00
INCOME FROM DUES	4,800.00	0.00	4,800.00	0	24,200.00	18,400.00	5,800.00	31.52	18,400.00
OTHER INCOME									
Miscellaneous Income	0.00	0.00	0.00	0	20.96	0.00	20.96	0	0.00
Legal Reimbursement	0.00	0.00	0.00	0	360.00	0.00	360.00	0	0.00
Late Fees	10.00	0.00	10.00	0	30.00	0.00	30.00	0	0.00
NSF Fees	0.00	0.00	0.00	0	25.00	0.00	25.00	0	0.00
Interest Income	7.55	0.00	7.55	0	231.83	0.00	231.83	0	0.00
TOTAL OTHER INCOME	17.55	0.00	17.55	0	667.79	0.00	667.79	0	0.00
TOTAL INCOME	4,817.55	0.00	4,817.55	0	24,867.79	18,400.00	6,467.79	35.15	18,400.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	75.21	20.00	-55.21	-276.0	395.69	240.00	-155.69	-64.87	240.00
Postage/delivery	34.72	20.00	-14.72	-73.60	272.56	240.00	-32.56	-13.57	240.00
Meeting Expense	0.00	0.00	0.00	0	108.45	0.00	-108.45	0	0.00
Miscellaneous General Expense	0.00	10.00	10.00	100.00	0.00	120.00	120.00	100.00	120.00
Legal	45.00	0.00	-45.00	0	633.00	0.00	-633.00	0	0.00
Accounting	0.00	0.00	0.00	0	100.00	0.00	-100.00	0	0.00
Management Fees	201.00	201.00	0.00	0.00	2,412.00	2,412.00	0.00	0.00	2,412.00
Social Events	0.00	0.00	0.00	0	74.49	0.00	-74.49	0	0.00
TOTAL ADMIN EXPENSES	355.93	251.00	-104.93	-41.80	3,996.19	3,012.00	-984.19	-32.68	3,012.00
UTILITY EXPENSES									
Electric	29.97	50.00	20.03	40.06	387.39	600.00	212.61	35.44	600.00
Water & Sewer	4.13	60.00	55.87	93.12	1,233.05	720.00	-513.05	-71.26	720.00
TOTAL UTILITY EXPENSES	34.10	110.00	75.90	69.00	1,620.44	1,320.00	-300.44	-22.76	1,320.00
PROPERTY EXPENSES									
Maintenance/Repair	0.00	0.00	0.00	0	189.44	0.00	-189.44	0	0.00
Electrical Repair	0.00	0.00	0.00	0	60.62	0.00	-60.62	0	0.00
Grounds & Yard Maintenance	1,020.26	675.00	-345.26	-51.15	10,043.37	8,100.00	-1,943.37	-23.99	8,100.00
Park & Greenbelt Maintenance	0.00	275.00	275.00	100.00	1,628.07	3,300.00	1,671.93	50.66	3,300.00
TOTAL PROPERTY EXPENSES	1,020.26	950.00	-70.26	-7.40	11,921.50	11,400.00	-521.50	-4.57	11,400.00
TAXES, INSURANCE & INTEREST									
Insurance-Liability	0.00	137.50	137.50	100.00	1,239.00	1,650.00	411.00	24.91	1,650.00
Insurance-D & O	0.00	0.00	0.00	0	950.00	0.00	-950.00	0	0.00
Taxes - Federal Income	0.00	25.00	25.00	100.00	38.00	50.00	12.00	24.00	50.00
Taxes-Property	184.82	0.00	-184.82	0	184.82	0.00	-184.82	0	0.00
TOTAL TAX & INS EXPENSE	184.82	162.50	-22.32	-13.74	2,411.82	1,700.00	-711.82	-41.87	1,700.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	3,000.00	300.00	-2,700.00	-900.0	5,500.00	3,600.00	-1,900.00	-52.78	3,600.00
Deposit into MMA	-3,000.00	-300.00	2,700.00	-900.0	-5,500.00	-3,600.00	1,900.00	-52.78	-3,600.00
TOTAL EXPENSES	1,595.11	1,473.50	-121.61	-8.25	19,949.95	17,432.00	-2,517.95	-14.44	17,432.00
NET FUND CHANGE	3,222.44	-1,473.50	4,695.94	-318.6	4,917.84	968.00	3,949.84	408.04	968.00