

Estates of Brentwood Board meeting

Date: 11/26/07
Start time: 3-5pm

Attendees: Mark O'Connor, Ray Young, Rich Siegmund and Pat O'Rourke

Not Present: Randall Stephens, John Ryder, Ken Mills

We have had about 22 of the proposed document amendments changes returned to Pat.

Motion by Ray Young: Offer both financing option and a "buyout" option whereby homeowners can opt to pay their assessment in full.

Seconded by Pat O'Rourke:

Motion **PASSED** with votes for approval: Ray Young, Pat O'Rourke, Rich Siegmund

Abstained: Mark O'Connor

All discussed the proposed wall cost and after lengthy discussion agree on the 7', 10" wide wall with a maximum cost per base (interior) homeowner of \$1400 per owner.

- Pat will pursue a 'letter of intent' from a lender to demonstrate pre-approval for funding.
- Pat will arrange for signs to be posted alerting owners of the wall approval meeting.
- Rich or Pat will create a single page flyer to be circulated to homeowners on next Friday or Saturday. This flyer will remind owners of the vote time/place/date and also summarize the key points about the wall
- Pat will seek a formal statement from the County regarding their agreement to
 - a) allow our fence to be built upon the County's retaining wall
 - b) compensate EOB with 'work-in-kind'

Plans were made for the next Board meeting to be on Saturday 12/1 at 9am at Pat O'Rourkes house.