

GOODWIN MANAGEMENT, INC.

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

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Estates of Brentwood Homeowner

Financial Statements



BRE.FST.FS.20060731.FinancialStatements

Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Jul 2006

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Prepared For:
Estates of Brentwood Homeowners Assn
Austin, TX

Austin, TX

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ASSETS

CASH

Cash - Checking Acct	3,666.13
Cash - MMA Acct	7,249.46
Cash-World Savings Reserve	24,167.96
TOTAL CASH	35,083.55

TOTAL ASSETS

35,083.55

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	13,117.74
Fund Change FYE 2005	3,789.88
Fund Change FYE 2004	12,939.14
Fund Change FYE 2003	-10,769.66
Fund Change FYE 2002	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	16,781.04
TOTAL FUND BALANCE	35,083.55

TOTAL LIABILITIES & EQUITY

35,083.55

Income Statement (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	0.00	0.00	23,000.00	98.56
INCOME FROM DUES	0.00	0.00	23,000.00	98.56
OTHER INCOME				
Late Fees	10.00	55.31	200.00	0.86
Interest Income	8.08	44.69	135.83	0.58
TOTAL OTHER INCOME	18.08	100.00	335.83	1.44
TOTAL INCOME	18.08	100.00	23,335.83	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	26.31	145.52	176.85	0.76
Postage/Delivery	13.13	72.62	86.06	0.37
Meeting Expense	-75.00	-414.82	75.00	0.32
Accounting	0.00	0.00	140.00	0.60
Management Fees	235.00	1,299.78	1,645.00	7.05
Web Site Hosting	0.00	0.00	78.99	0.34
TOTAL ADMIN EXPENSES	199.44	1,103.10	2,201.90	9.44
UTILITY EXPENSES				
Electric	44.19	244.41	448.24	1.92
Water & Sewer	106.35	588.22	511.66	2.19
TOTAL UTILITY EXPENSES	150.54	832.63	959.90	4.11
PROPERTY EXPENSES				
Grounds/Yard Maint	873.29	4,830.14	5,184.29	22.22
TOTAL PROPERTY EXPENSES	873.29	4,830.14	5,184.29	22.22
TAXES, INSURANCE & INTEREST				
Insurance-F&EC or Package	0.00	0.00	932.00	3.99
Insurance-D & O	0.00	0.00	940.00	4.03
TOTAL TAX & INS EXPENSE	0.00	0.00	1,872.00	8.02
TRANSFER TO MMA ACCT				
Trans from Cking to MMA	0.00	0.00	10,500.00	45.00
Deposit into MMA	0.00	0.00	-10,500.00	-45.00
TOTAL EXPENSES	1,223.27	6,765.87	10,218.09	43.79
NET FUND CHANGE	-1,205.19	-6,665.87	13,117.74	56.21

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
INCOME FROM DUES	0.00	0.00	0.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
OTHER INCOME									
Late Fees	10.00	0.00	10.00	0	200.00	0.00	200.00	0	0.00
Interest Income	8.08	0.00	8.08	0	135.83	0.00	135.83	0	0.00
TOTAL OTHER INCOME	18.08	0.00	18.08	0	335.83	0.00	335.83	0	0.00
TOTAL INCOME	18.08	0.00	18.08	0	23,335.83	23,000.00	335.83	1.46	23,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	26.31	31.67	5.36	16.92	176.85	221.69	44.84	20.23	380.00
Postage/Delivery	13.13	16.67	3.54	21.24	86.06	116.69	30.63	26.25	200.00
Meeting Expense	-75.00	0.00	75.00	0	75.00	100.00	25.00	25.00	100.00
Accounting	0.00	0.00	0.00	0	140.00	120.00	-20.00	-16.67	120.00
Management Fees	235.00	235.00	0.00	0.00	1,645.00	1,645.00	0.00	0.00	2,820.00
Web Site Hosting	0.00	0.00	0.00	0	78.99	0.00	-78.99	0	0.00
TOTAL ADMIN EXPENSES	199.44	283.34	83.90	29.61	2,201.90	2,203.38	1.48	0.07	3,620.00
UTILITY EXPENSES									
Electric	44.19	33.33	-10.86	-32.58	448.24	233.31	-214.93	-92.12	400.00
Water & Sewer	106.35	75.00	-31.35	-41.80	511.66	525.00	13.34	2.54	900.00
TOTAL UTILITY EXPENSES	150.54	108.33	-42.21	-38.96	959.90	758.31	-201.59	-26.58	1,300.00
PROPERTY EXPENSES									
Maint/Repair	0.00	33.33	33.33	100.00	0.00	233.31	233.31	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	87.50	87.50	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Grounds/Yard Maint	873.29	1,000.00	126.71	12.67	5,184.29	7,000.00	1,815.71	25.94	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	1,225.00	1,225.00	100.00	2,100.00
Misc Property Expenses	0.00	20.83	20.83	100.00	0.00	145.81	145.81	100.00	250.00
TOTAL PROPERTY EXPENSES	873.29	1,241.66	368.37	29.67	5,184.29	10,191.62	5,007.33	49.13	16,400.00
TAXES, INSURANCE & INTEREST									
Insurance-F&EC or Package	0.00	0.00	0.00	0	932.00	0.00	-932.00	0	0.00
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	1,225.00	1,225.00	100.00	2,100.00
Insurance-D & O	0.00	0.00	0.00	0	940.00	0.00	-940.00	0	0.00
TOTAL TAX & INS EXPENSE	0.00	175.00	175.00	100.00	1,872.00	1,225.00	-647.00	-52.82	2,100.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	0.00	300.00	300.00	100.00	10,500.00	2,100.00	-8,400.00	-400.0	3,600.00
Deposit into MMA	0.00	-300.00	-300.00	100.00	-10,500.00	-2,100.00	8,400.00	-400.0	-3,600.00
TOTAL EXPENSES	1,223.27	1,808.33	585.06	32.35	10,218.09	14,378.31	4,160.22	28.93	23,420.00
NET FUND CHANGE	-1,205.19	-1,808.33	603.14	-33.35	13,117.74	8,621.69	4,496.05	52.15	-420.00