

GOODWIN MANAGEMENT, INC.

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

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Estates of Brentwood Homeowner

Financial Statements



BRE.FST.FS.20060430.FinancialStatements

Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Apr 2006

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Prepared For:
Estates of Brentwood Homeowners Assn
Austin, TX

Austin, TX

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ASSETS

CASH

Cash - Checking Acct	1,617.10
Cash - MMA Acct	14,694.51
Cash-World Savings Reserve	<u>24,167.96</u>
TOTAL CASH	<u>40,479.57</u>

TOTAL ASSETS

40,479.57

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	18,513.76
Fund Change FYE 2005	3,789.88
Fund Change FYE 2004	12,939.14
Fund Change FYE 2003	-10,769.66
Fund Change FYE 2002	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	<u>16,781.04</u>
TOTAL FUND BALANCE	<u>40,479.57</u>

TOTAL LIABILITIES & EQUITY

40,479.57

Income Statement (Cash)
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	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	750.00	89.46	23,000.00	98.96
INCOME FROM DUES	750.00	89.46	23,000.00	98.96
OTHER INCOME				
Late Fees	60.00	7.16	160.00	0.69
Interest Income	28.32	3.38	80.88	0.35
TOTAL OTHER INCOME	88.32	10.54	240.88	1.04
TOTAL INCOME	838.32	100.00	23,240.88	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	29.72	3.55	104.28	0.45
Postage/Delivery	14.69	1.75	51.35	0.22
Accounting	0.00	0.00	140.00	0.60
Management Fees	235.00	28.03	940.00	4.04
Web Site Hosting	0.00	0.00	78.99	0.34
TOTAL ADMIN EXPENSES	279.41	33.33	1,314.62	5.66
UTILITY EXPENSES				
Electric	48.02	5.73	190.30	0.82
Water & Sewer	82.14	9.80	321.14	1.38
TOTAL UTILITY EXPENSES	130.16	15.53	511.44	2.20
PROPERTY EXPENSES				
Grounds/Yard Maint	704.97	84.09	2,901.06	12.48
TOTAL PROPERTY EXPENSES	704.97	84.09	2,901.06	12.48
TRANSFER TO MMA ACCT				
Trans from Cking to MMA	0.00	0.00	18,000.00	77.45
Deposit into MMA	0.00	0.00	-18,000.00	-77.45
TOTAL EXPENSES	1,114.54	132.95	4,727.12	20.34
NET FUND CHANGE	-276.22	-32.95	18,513.76	79.66

Budget Comparison (Cash)
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	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	750.00	0.00	750.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
INCOME FROM DUES	750.00	0.00	750.00	0	23,000.00	23,000.00	0.00	0.00	23,000.00
OTHER INCOME									
Late Fees	60.00	0.00	60.00	0	160.00	0.00	160.00	0	0.00
Interest Income	28.32	0.00	28.32	0	80.88	0.00	80.88	0	0.00
TOTAL OTHER INCOME	88.32	0.00	88.32	0	240.88	0.00	240.88	0	0.00
TOTAL INCOME	838.32	0.00	838.32	0	23,240.88	23,000.00	240.88	1.05	23,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	29.72	31.67	1.95	6.16	104.28	126.68	22.40	17.68	380.00
Postage/Delivery	14.69	16.67	1.98	11.88	51.35	66.68	15.33	22.99	200.00
Meeting Expense	0.00	0.00	0.00	0	0.00	100.00	100.00	100.00	100.00
Accounting	0.00	0.00	0.00	0	140.00	120.00	-20.00	-16.67	120.00
Management Fees	235.00	235.00	0.00	0.00	940.00	940.00	0.00	0.00	2,820.00
Web Site Hosting	0.00	0.00	0.00	0	78.99	0.00	-78.99	0	0.00
TOTAL ADMIN EXPENSES	279.41	283.34	3.93	1.39	1,314.62	1,353.36	38.74	2.86	3,620.00
UTILITY EXPENSES									
Electric	48.02	33.33	-14.69	-44.07	190.30	133.32	-56.98	-42.74	400.00
Water & Sewer	82.14	75.00	-7.14	-9.52	321.14	300.00	-21.14	-7.05	900.00
TOTAL UTILITY EXPENSES	130.16	108.33	-21.83	-20.15	511.44	433.32	-78.12	-18.03	1,300.00
PROPERTY EXPENSES									
Maint/Repair	0.00	33.33	33.33	100.00	0.00	133.32	133.32	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	50.00	50.00	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Grounds/Yard Maint	704.97	1,000.00	295.03	29.50	2,901.06	4,000.00	1,098.94	27.47	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	700.00	700.00	100.00	2,100.00
Misc Property Expenses	0.00	20.83	20.83	100.00	0.00	83.32	83.32	100.00	250.00
TOTAL PROPERTY EXPENSES	704.97	1,241.66	536.69	43.22	2,901.06	6,466.64	3,565.58	55.14	16,400.00
TAXES, INSURANCE & INTEREST									
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	700.00	700.00	100.00	2,100.00
TOTAL TAX & INS EXPENSE	0.00	175.00	175.00	100.00	0.00	700.00	700.00	100.00	2,100.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	0.00	300.00	300.00	100.00	18,000.00	1,200.00	-16,800.00	-1,400	3,600.00
Deposit into MMA	0.00	-300.00	-300.00	100.00	-18,000.00	-1,200.00	16,800.00	-1,400	-3,600.00
TOTAL EXPENSES	1,114.54	1,808.33	693.79	38.37	4,727.12	8,953.32	4,226.20	47.20	23,420.00
NET FUND CHANGE	-276.22	-1,808.33	1,532.11	-84.73	18,513.76	14,046.68	4,467.08	31.80	-420.00