

# **GOODWIN MANAGEMENT, INC.**

11149 Research Blvd, Suite 100, Austin, TX 78759-5227

voice (512) 502-7540 fax (512) 346-4873

## **Estates of Brentwood Homeowner Financial Statements**



\*BRE.FST.FS.20050630.FinancialStatements\*

**Balance Sheet (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Jun 2005**

Page 1  
6/27/2005  
03:22 PM

Prepared For:  
Estates of Brentwood Homeowners Assn  
Austin, TX  
  
Austin, TX

Prepared By:  
Goodwin Management, Inc.  
11149 Research Blvd, Suite 100  
Austin, TX 78759-5227

**ASSETS**

**CASH**

|                            |                  |
|----------------------------|------------------|
| Cash - Checking Acct       | 2,199.27         |
| Cash - MMA Acct            | 8,697.76         |
| Cash-World Savings Reserve | <u>20,167.96</u> |
| <b>TOTAL CASH</b>          | <b>31,064.99</b> |

**TOTAL ASSETS**

31,064.99

**LIABILITIES & EQUITY**

**LIABILITIES**

**EQUITY**

|                           |                  |
|---------------------------|------------------|
| Fund Change-Current Year  | 12,889.06        |
| Fund Change FYE 2004      | 12,939.14        |
| Fund Change FYE 2003      | -10,769.66       |
| Fund Change FYE 2002      | 4,917.84         |
| Fund Change FYE 2001      | -5,692.43        |
| Tran From Prior Mgmt      | <u>16,781.04</u> |
| <b>TOTAL FUND BALANCE</b> | <b>31,064.99</b> |

**TOTAL LIABILITIES & EQUITY**

31,064.99

**Income Statement (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Jun 2005**

Page 1  
6/27/2005  
03:22 PM

Prepared For:  
Estates of Brentwood Homeowners Assn  
Austin, TX  
  
Austin, TX

Prepared By:  
Goodwin Management, Inc.  
11149 Research Blvd, Suite 100  
Austin, TX 78759-5227

|                             | Month to Date | %         | Year to Date | %      |
|-----------------------------|---------------|-----------|--------------|--------|
| <b>INCOME</b>               |               |           |              |        |
| INCOME                      |               |           |              |        |
| Owner Dues                  | 0.00          | 0.00      | 22,750.00    | 99.19  |
| INCOME FROM DUES            | 0.00          | 0.00      | 22,750.00    | 99.19  |
| OTHER INCOME                |               |           |              |        |
| Late Fees                   | 0.00          | 0.00      | 150.00       | 0.65   |
| Interest Income             | 5.82          | 100.00    | 36.82        | 0.16   |
| TOTAL OTHER INCOME          | 5.82          | 100.00    | 186.82       | 0.81   |
| TOTAL INCOME                | 5.82          | 100.00    | 22,936.82    | 100.00 |
| <b>EXPENSE</b>              |               |           |              |        |
| ADMINISTRATIVE EXPENSES     |               |           |              |        |
| Office Supplies/Copies      | 23.13         | 397.42    | 191.00       | 0.83   |
| Postage/Delivery            | 10.79         | 185.40    | 104.70       | 0.46   |
| Meeting Expense             | -75.00        | -1,288.66 | 120.49       | 0.53   |
| Accounting                  | 0.00          | 0.00      | 125.00       | 0.54   |
| Management Fees             | 224.00        | 3,848.80  | 1,344.00     | 5.86   |
| TOTAL ADMIN EXPENSES        | 182.92        | 3,142.96  | 1,885.19     | 8.22   |
| UTILITY EXPENSES            |               |           |              |        |
| Electric                    | 3.55          | 61.00     | 235.94       | 1.03   |
| Water & Sewer               | 105.72        | 1,816.49  | 322.95       | 1.41   |
| TOTAL UTILITY EXPENSES      | 109.27        | 1,877.49  | 558.89       | 2.44   |
| PROPERTY EXPENSES           |               |           |              |        |
| Electrical Repair           | 0.00          | 0.00      | 197.19       | 0.86   |
| Grounds/Yard Maint          | 770.74        | 13,242.9  | 5,563.49     | 24.26  |
| TOTAL PROPERTY EXPENSES     | 770.74        | 13,242.9  | 5,760.68     | 25.12  |
| TAXES, INSURANCE & INTEREST |               |           |              |        |
| Insurance-F&EC or Package   | 903.00        | 15,515.4  | 903.00       | 3.94   |
| Insurance-D & O             | 0.00          | 0.00      | 940.00       | 4.10   |
| TOTAL TAX & INS EXPENSE     | 903.00        | 15,515.4  | 1,843.00     | 8.04   |
| TRANSFER TO MMA ACCT        |               |           |              |        |
| Trans from Cking to MMA     | -1,500.00     | -25,773.2 | 11,500.00    | 50.14  |
| Deposit into MMA            | 1,500.00      | 25,773.2  | -11,500.00   | -50.14 |
| TOTAL EXPENSES              | 1,965.93      | 33,778.8  | 10,047.76    | 43.81  |
| NET FUND CHANGE             | -1,960.11     | -33,678.8 | 12,889.06    | 56.19  |

**Budget Comparison (Cash)**  
**Estates of Brentwood Homeowner - (BRE)**  
**Jun 2005**

Page 1  
6/27/2005  
03:22 PM

Prepared For:  
Estates of Brentwood Homeowners Assn  
Austin, TX  
  
Austin, TX

Prepared By:  
Goodwin Management, Inc.  
11149 Research Blvd, Suite 100  
Austin, TX 78759-5227

|                              | MTD Actual | MTD Budget | \$ Var.   | % Var. | YTD Actual | YTD Budget | \$ Var.   | % Var. | Annual    |
|------------------------------|------------|------------|-----------|--------|------------|------------|-----------|--------|-----------|
| <b>INCOME</b>                |            |            |           |        |            |            |           |        |           |
| INCOME                       |            |            |           |        |            |            |           |        |           |
| Owner Dues                   | 0.00       | 0.00       | 0.00      | 0      | 22,750.00  | 23,000.00  | -250.00   | -1.09  | 23,000.00 |
| INCOME FROM DUES             | 0.00       | 0.00       | 0.00      | 0      | 22,750.00  | 23,000.00  | -250.00   | -1.09  | 23,000.00 |
| OTHER INCOME                 |            |            |           |        |            |            |           |        |           |
| Late Fees                    | 0.00       | 0.00       | 0.00      | 0      | 150.00     | 0.00       | 150.00    | 0      | 0.00      |
| Interest Income              | 5.82       | 0.00       | 5.82      | 0      | 36.82      | 0.00       | 36.82     | 0      | 0.00      |
| TOTAL OTHER INCOME           | 5.82       | 0.00       | 5.82      | 0      | 186.82     | 0.00       | 186.82    | 0      | 0.00      |
| TOTAL INCOME                 | 5.82       | 0.00       | 5.82      | 0      | 22,936.82  | 23,000.00  | -63.18    | -0.27  | 23,000.00 |
| <b>EXPENSE</b>               |            |            |           |        |            |            |           |        |           |
| ADMINISTRATIVE EXPENSES      |            |            |           |        |            |            |           |        |           |
| Office Supplies/Copies       | 23.13      | 31.67      | 8.54      | 26.97  | 191.00     | 190.02     | -0.98     | -0.52  | 380.00    |
| Postage/Delivery             | 10.79      | 16.67      | 5.88      | 35.27  | 104.70     | 100.02     | -4.68     | -4.68  | 200.00    |
| Meeting Expense              | -75.00     | 0.00       | 75.00     | 0      | 120.49     | 100.00     | -20.49    | -20.49 | 100.00    |
| Accounting                   | 0.00       | 0.00       | 0.00      | 0      | 125.00     | 120.00     | -5.00     | -4.17  | 120.00    |
| Management Fees              | 224.00     | 224.00     | 0.00      | 0.00   | 1,344.00   | 1,344.00   | 0.00      | 0.00   | 2,688.00  |
| TOTAL ADMIN EXPENSES         | 182.92     | 272.34     | 89.42     | 32.83  | 1,885.19   | 1,854.04   | -31.15    | -1.68  | 3,488.00  |
| UTILITY EXPENSES             |            |            |           |        |            |            |           |        |           |
| Electric                     | 3.55       | 33.33      | 29.78     | 89.35  | 235.94     | 199.98     | -35.96    | -17.98 | 400.00    |
| Water & Sewer                | 105.72     | 75.00      | -30.72    | -40.96 | 322.95     | 450.00     | 127.05    | 28.23  | 900.00    |
| TOTAL UTILITY EXPENSES       | 109.27     | 108.33     | -0.94     | -0.87  | 558.89     | 649.98     | 91.09     | 14.01  | 1,300.00  |
| PROPERTY EXPENSES            |            |            |           |        |            |            |           |        |           |
| Maint/Repair                 | 0.00       | 33.33      | 33.33     | 100.00 | 0.00       | 199.98     | 199.98    | 100.00 | 400.00    |
| Social/Hospitality           | 0.00       | 0.00       | 0.00      | 0      | 0.00       | 200.00     | 200.00    | 100.00 | 200.00    |
| Irrigation Repair            | 0.00       | 12.50      | 12.50     | 100.00 | 0.00       | 75.00      | 75.00     | 100.00 | 150.00    |
| Street Repair/Cleaning       | 0.00       | 0.00       | 0.00      | 0      | 0.00       | 1,300.00   | 1,300.00  | 100.00 | 1,300.00  |
| Electrical Repair            | 0.00       | 0.00       | 0.00      | 0      | 197.19     | 0.00       | -197.19   | 0      | 0.00      |
| Grounds/Yard Maint           | 770.74     | 1,000.00   | 229.26    | 22.93  | 5,563.49   | 6,000.00   | 436.51    | 7.28   | 12,000.00 |
| Park & Greenbelt Maintenance | 0.00       | 175.00     | 175.00    | 100.00 | 0.00       | 1,050.00   | 1,050.00  | 100.00 | 2,100.00  |
| Misc Property Expenses       | 0.00       | 20.83      | 20.83     | 100.00 | 0.00       | 124.98     | 124.98    | 100.00 | 250.00    |
| TOTAL PROPERTY EXPENSES      | 770.74     | 1,241.66   | 470.92    | 37.93  | 5,760.68   | 8,949.96   | 3,189.28  | 35.63  | 16,400.00 |
| TAXES, INSURANCE & INTEREST  |            |            |           |        |            |            |           |        |           |
| Insurance-F&EC or Package    | 903.00     | 0.00       | -903.00   | 0      | 903.00     | 0.00       | -903.00   | 0      | 0.00      |
| Insurance-Liability          | 0.00       | 175.00     | 175.00    | 100.00 | 0.00       | 1,050.00   | 1,050.00  | 100.00 | 2,100.00  |
| Insurance-D & O              | 0.00       | 0.00       | 0.00      | 0      | 940.00     | 0.00       | -940.00   | 0      | 0.00      |
| TOTAL TAX & INS EXPENSE      | 903.00     | 175.00     | -728.00   | -416.0 | 1,843.00   | 1,050.00   | -793.00   | -75.52 | 2,100.00  |
| TRANSFER TO MMA ACCT         |            |            |           |        |            |            |           |        |           |
| Trans from Cking to MMA      | -1,500.00  | 300.00     | 1,800.00  | 600.00 | 11,500.00  | 1,800.00   | -9,700.00 | -538.8 | 3,600.00  |
| Deposit into MMA             | 1,500.00   | -300.00    | -1,800.00 | 600.00 | -11,500.00 | -1,800.00  | 9,700.00  | -538.8 | -3,600.00 |
| TOTAL EXPENSES               | 1,965.93   | 1,797.33   | -168.60   | -9.38  | 10,047.76  | 12,503.98  | 2,456.22  | 19.64  | 23,288.00 |
| NET FUND CHANGE              | -1,960.11  | -1,797.33  | -162.78   | 9.06   | 12,889.06  | 10,496.02  | 2,393.04  | 22.80  | -288.00   |