

GOODWIN MANAGEMENT, INC.

11149 Research Blvd, Suite 100, Austin, TX 78759-5227
voice (512) 502-7541 fax (512) 346-4873 wats 1-800-900-9120

Estates of Brentwood Homeowner

Financial Statements



BRE.FST.FS.20050331.FinancialStatements

Balance Sheet (Cash)
Estates of Brentwood Homeowner - (BRE)
Mar 2005

Page 1
3/28/2005
01:51 PM

Prepared For:
Estates of Brentwood Homeowners Assn

Prepared By:
Goodwin Management, Inc.
11149 Research Blvd, Suite 100
Austin, TX 78759-5227

ASSETS

CASH

Cash - Checking Acct	1,209.75
Cash - MMA Acct	14,176.98
Cash-World Savings Reserve	20,167.96
TOTAL CASH	35,554.69

TOTAL ASSETS

35,554.69

LIABILITIES & EQUITY

LIABILITIES

EQUITY

Fund Change-Current Year	17,378.76
Fund Change FYE 2004	12,939.14
Fund Change FYE 2003	-10,769.66
Fund Change FYE 2002	4,917.84
Fund Change FYE 2001	-5,692.43
Tran From Prior Mgmt	16,781.04
TOTAL FUND BALANCE	35,554.69

TOTAL LIABILITIES & EQUITY

35,554.69

Income Statement (Cash)
Estates of Brentwood Homeowner - (BRE)
Mar 2005

Page 1
3/28/2005
01:51 PM

Prepared For:
Estates of Brentwood Homeowners Assn

Prepared By:
Goodwin Management, Inc.
11149 Research Blvd, Suite 100
Austin, TX 78759-5227

	Month to Date	%	Year to Date	%
INCOME				
INCOME				
Owner Dues	1,250.00	95.53	22,000.00	99.66
INCOME FROM DUES	1,250.00	95.53	22,000.00	99.66
OTHER INCOME				
Late Fees	50.00	3.82	60.00	0.27
Interest Income	8.55	0.65	16.04	0.07
TOTAL OTHER INCOME	58.55	4.47	76.04	0.34
TOTAL INCOME	1,308.55	100.00	22,076.04	100.00
EXPENSE				
ADMINISTRATIVE EXPENSES				
Office Supplies/Copies	67.31	5.14	114.31	0.52
Postage/Delivery	45.20	3.45	67.15	0.30
Meeting Expense	45.49	3.48	195.49	0.89
Accounting	125.00	9.55	125.00	0.57
Management Fees	224.00	17.12	672.00	3.04
TOTAL ADMIN EXPENSES	507.00	38.75	1,173.95	5.32
UTILITY EXPENSES				
Electric	51.23	3.92	150.60	0.68
Water & Sewer	49.34	3.77	121.46	0.55
TOTAL UTILITY EXPENSES	100.57	7.69	272.06	1.23
PROPERTY EXPENSES				
Grounds/Yard Maint	1,257.87	96.13	3,251.27	14.73
TOTAL PROPERTY EXPENSES	1,257.87	96.13	3,251.27	14.73
TRANSFER TO MMA ACCT				
Trans from Cking to MMA	0.00	0.00	17,000.00	77.01
Deposit into MMA	0.00	0.00	-17,000.00	-77.01
TOTAL EXPENSES	1,865.44	142.56	4,697.28	21.28
NET FUND CHANGE	-556.89	-42.56	17,378.76	78.72

Budget Comparison (Cash)
Estates of Brentwood Homeowner - (BRE)
Mar 2005

Page 1
3/28/2005
01:51 PM

Prepared For:
Estates of Brentwood Homeowners Assn

Prepared By:
Goodwin Management, Inc.
11149 Research Blvd, Suite 100
Austin, TX 78759-5227

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
INCOME									
INCOME									
Owner Dues	1,250.00	0.00	1,250.00	0	22,000.00	23,000.00	-1,000.00	-4.35	23,000.00
INCOME FROM DUES	1,250.00	0.00	1,250.00	0	22,000.00	23,000.00	-1,000.00	-4.35	23,000.00
OTHER INCOME									
Late Fees	50.00	0.00	50.00	0	60.00	0.00	60.00	0	0.00
Interest Income	8.55	0.00	8.55	0	16.04	0.00	16.04	0	0.00
TOTAL OTHER INCOME	58.55	0.00	58.55	0	76.04	0.00	76.04	0	0.00
TOTAL INCOME	1,308.55	0.00	1,308.55	0	22,076.04	23,000.00	-923.96	-4.02	23,000.00
EXPENSE									
ADMINISTRATIVE EXPENSES									
Office Supplies/Copies	67.31	31.67	-35.64	-112.5	114.31	95.01	-19.30	-20.31	380.00
Postage/Delivery	45.20	16.67	-28.53	-171.1	67.15	50.01	-17.14	-34.27	200.00
Meeting Expense	45.49	100.00	54.51	54.51	195.49	100.00	-95.49	-95.49	100.00
Accounting	125.00	0.00	-125.00	0	125.00	120.00	-5.00	-4.17	120.00
Management Fees	224.00	224.00	0.00	0.00	672.00	672.00	0.00	0.00	2,688.00
TOTAL ADMIN EXPENSES	507.00	372.34	-134.66	-36.17	1,173.95	1,037.02	-136.93	-13.20	3,488.00
UTILITY EXPENSES									
Electric	51.23	33.33	-17.90	-53.71	150.60	99.99	-50.61	-50.62	400.00
Water & Sewer	49.34	75.00	25.66	34.21	121.46	225.00	103.54	46.02	900.00
TOTAL UTILITY EXPENSES	100.57	108.33	7.76	7.16	272.06	324.99	52.93	16.29	1,300.00
PROPERTY EXPENSES									
Maint/Repair	0.00	33.33	33.33	100.00	0.00	99.99	99.99	100.00	400.00
Social/Hospitality	0.00	0.00	0.00	0	0.00	200.00	200.00	100.00	200.00
Irrigation Repair	0.00	12.50	12.50	100.00	0.00	37.50	37.50	100.00	150.00
Street Repair/Cleaning	0.00	0.00	0.00	0	0.00	1,300.00	1,300.00	100.00	1,300.00
Grounds/Yard Maint	1,257.87	1,000.00	-257.87	-25.79	3,251.27	3,000.00	-251.27	-8.38	12,000.00
Park & Greenbelt Maintenance	0.00	175.00	175.00	100.00	0.00	525.00	525.00	100.00	2,100.00
Misc Property Expenses	0.00	20.83	20.83	100.00	0.00	62.49	62.49	100.00	250.00
TOTAL PROPERTY EXPENSES	1,257.87	1,241.66	-16.21	-1.31	3,251.27	5,224.98	1,973.71	37.77	16,400.00
TAXES, INSURANCE & INTEREST									
Insurance-Liability	0.00	175.00	175.00	100.00	0.00	525.00	525.00	100.00	2,100.00
TOTAL TAX & INS EXPENSE	0.00	175.00	175.00	100.00	0.00	525.00	525.00	100.00	2,100.00
TRANSFER TO MMA ACCT									
Trans from Cking to MMA	0.00	300.00	300.00	100.00	17,000.00	900.00	-16,100.00	-1,788	3,600.00
Deposit into MMA	0.00	-300.00	-300.00	100.00	-17,000.00	-900.00	16,100.00	-1,788	-3,600.00
TOTAL EXPENSES	1,865.44	1,897.33	31.89	1.68	4,697.28	7,111.99	2,414.71	33.95	23,288.00
NET FUND CHANGE	-556.89	-1,897.33	1,340.44	-70.65	17,378.76	15,888.01	1,490.75	9.38	-288.00